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IDAHO PUBLIC
UTILITIES COMMISSION

May 19, 2022

State of Idaho
Idaho Public Utilities Commission
Statehouse
Boise ID 83720

Attention: Jan Noriyuki, Secretary

AVU-U-05-02
AVU-U-06-01

RE: Filing requirements under Order No. 29947 and Order No. 30036

Enclosed is Exhibit A, which is the quarterly status report as of March 31, 2022, as required under Order No. 29947 and Order No. 30036. If any questions arise or additional information is needed, please do not hesitate to contact Carly Guillory at 509-495-2708.

Sincerely,

Jason E. Lang
Director of Finance, Risk and Assistant Treasurer

Enclosures

AVISTA CORP.
Quarterly Status Report, Case No. AVU-U-05-02, Order No. 29947
Case No. AVU-U-06-1, Order No. 30036

Exhibit A

Cost of Capital as of 03/31/2022

	Amount	Percent of Total Capital	Cost	Component
Total Long-term Debt	\$2,513,500,000	53.87%	4.85%	2.61%
Common Equity	2,152,516,705	46.13%	9.40%	4.34% ³
TOTAL	\$4,666,016,705	100.00%		6.95%

Key Financial Data Available on Avista Corp

	3/31/2022	12/31/2021	12/31/2020	12/31/2019
Net income attributable to Avista Corporation	\$71,565,000	\$147,334,000	\$129,488,000	\$196,763,000
Consolidated EPS ¹	\$0.99	\$2.10	\$1.90	\$2.97
Dividend Payout Ratio ²	80.71%	80.48%	85.28%	52.10%
Common Shares Outstanding	72,438,447	71,497,523	69,238,901	67,176,996
S&P Financial Ratios				
Funds from operations (FFO) / Interest Expense	4.51 ⁴	4.57 ⁴	4.88 ⁴	4.19 ⁴
Funds from operations (FFO) / Debt	13.76% ⁴	14.79% ⁴	16.30% ⁴	13.80% ⁴

1 Earnings per common share attributable to Avista Corporation, diluted

2 Calculated on a 12 Months Ended Period

3 Last Commission approved return on equity

4 Ratios provided by the Company's Forecast